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A national oil company (NOC) is an oil company fully or in the majority owned by a national government. According to the World Bank, NOCs accounted for 75%

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Why is local content important to the World Bank's mission of The World Bank. Silvana Tordo is a Lead Energy Economist (The Mexican National Oil Company).

National oil companies and value creation by

National Oil Companies (NOCs) directly or indirectly control the majority of oil and gas reserves. As such, they are of great consequence to their country's economy

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